EV Secure Plus – Standalone Own Damage Private Car

Policy Wording

This cover is applicable if it is shown on Your schedule.

Definitions for the purpose of this cover

1.1 Battery - Battery would mean an electric-vehicle Battery (EVB) (also known as a traction Battery) is a Battery used to power the drive motor/electric motors of a Battery Electric Vehicle (BEV) or Hybrid Electric Vehicle (HEV). These Batteries are usually rechargeable (secondary) Batteries, and are typically lithium-ion batteries. These batteries are specifically designed for a high ampere-hour (or kilowatt-hour) capacity. Electric-vehicle batteries differ from starting, lighting, and ignition (SLI) batteries as they are designed to give power over sustained periods of time and are deep-cycle batteries.

1.2 Battery Electric Vehicle (BEV) - A Battery Electric Vehicle (BEV), a pure Electric Vehicle, only Electric Vehicle, fully Electric Vehicle or all Electric Vehicle is a type of Electric Vehicle that exclusively uses chemical energy stored in rechargeable Battery packs, with no secondary source of propulsion (e.g. hydrogen fuel cell, internal combustion engine, etc.) Battery Electric Vehicle derive all power from Battery packs and thus have no internal combustion engine, or fuel tank.

1.3. Battery Management System (BMS) - A Battery Management System (BMS) is an electronic system that manages EVB, such as by protecting the Battery from operating outside its safe operating area, monitoring its state, calculating secondary data, reporting that data, controlling its environment, authenticating it and / or balancing it. The BMS also controls the charging and discharging, as well as recharging of the Battery by redirecting the recovered energy (i.e., from regenerative braking) back into the EVB. Inverter, converter and the cooling systems also form part of the BMS. For the purposes of this Policy, it means the original BMS provided by the manufacturer along with new purchase of the Vehicle without any modifications, or the original BMS that has been replaced by the original equipment manufacturer following some fortuitous event.

1.4. Motor – Means Electric Motor and Differential the core component of the Battery Electric Vehicle and Hybrid Electric Vehicle that converts electrical energy into mechanical energy and uses electric power from the traction of the Battery, turning the transmission and the wheels. For the purposes of this Policy, it means the original Electric Motor provided by the Manufacturer along with new purchase of the Vehicle without any modifications, or the original Electric Motor that has been replaced by the original equipment manufacturer following some fortuitous event.

1.5. Electric Vehicle - An Electric Vehicle is a vehicle that uses one or more electric Motors for propulsion. It can be powered by a collector system, with electricity from extravehicular sources, or it can be powered autonomously by a Battery (sometimes charged by solar panels), or by converting fuel to electricity using fuel cells or a generator. Electric Vehicle means either Battery Electric Vehicle (BEV) or Hybrid Electric Vehicle (HEV).

1.6. Hybrid Electric Vehicle - A Hybrid Electric Vehicle is powered by an internal combustion engine and one or more electric motors, which uses energy stored in the Batteries. A Hybrid Electric Vehicle cannot be plugged in to charge the Battery. Instead, the Battery is charged through regenerative braking and by the internal combustion engine. Hybrid Electric Vehicle System means the system that contains of electric Motor, DC/DC step down converter, electric generator and power electronics controller.

Part I

Battery & BMS Cover

This cover is applicable if it is shown on Your schedule. In consideration of payment of an additional premium by the Insured, it is hereby agreed and declared that notwithstanding anything to the contrary contained in the Policy, the Company hereby undertakes to indemnify the Insured for expenses incurred in repair or replacement due to consequential loss/damages arising out of:

1. Unexpected power surge or Electrical leakage while charging the Battery

2. Water ingression or Moisture buildup

3. Short circuit including but not limited to whilst mounting, dismounting or vehicle charging

4. Spontaneous, unexplained, and uncontrolled exothermic electrochemical reactions resulting in explosion of and /or visible flames and or smoke causing loss or damage to the Battery, BMS or any other related part of the Electric Vehicle based on the type of the Electric Vehicle.

5. Self heating or arcing.

6. Leakage of any liquids of the Battery, or any other related parts of the same.

The following are the types of Electric Vehicle:

(a) Battery Cover for Battery Electric Vehicle (BEV)

(b) Battery Cover for Plug-in Hybrid Electric Vehicle (PHEV)

(c) Battery Cover for Hybrid Electric Vehicle (HEV)

(d) Fuel Cell Electric Vehicle (FCEV)

From the above options, if Your type of Electric Vehicle is either option (c) or option (d) then you won't be able to opt for any covers from Part III as specified in the policy schedule.

Applicable Exclusions

In addition to the exclusions outlined under Car Secure Policy, The Company would not be liable for:

1. Any claim where the repair/replacement of parts is covered under any other type of insurance policy with any other insurer or the manufacturer's warranty.

2. Goodwill compensation and costs incurred in the recall campaigns of the manufacturer.

3. Any claims related to loss or damage due to wear and tear, storage and transportation.

4. Any claims where any accessories/attachments used are not supplied along with the Insured Vehicle as Original Equipment fitments by the Authorized OEM.

5. Any claim where charging is not done as per the guidelines of OEM.

6. Any claim resulting from the use of dead Battery due to untimely charging, discharge or any other purpose.

7. Any damage that results from neglect of periodic maintenance as specified by the manufacturer or not carried out at an authorized dealer/service centre of the manufacturer or any damage where the repair has been carried out without prior approval from the Company.

8. Vehicle stopped due to over discharge of Batteries and is not plugged for charge within 24 hours from the time of stoppage.

9. Any damage resulting from operating methods that deviate from those outlined in the owner's manual or usage exceeding the limitations specified by the manufacturer, such as maximum load, passenger capacity, speed, or other performance modifications.

10. Where reasonable care as prescribed by the OEM has not been taken by the Insured to prevent loss or damage to the Insured Vehicle.

11. Any loss or damage caused either wilfully, knowingly, or through negligence by the Insured, their Employees, or Family Members.

12. Any loss or damage arising out of poor workmanship.

13. Any costs related to towing, transportation cost, safeguarding, and/or repair and replacement labour charges resulting from loss of or damage under this cover.

14. Caused through cyber risks; loss, damage, destruction, distortion or loss of use, reduction in functionality, cost, expense of whatsoever nature resulting therefrom, regardless of any other cause or event contributing concurrently or in any other sequence to the loss.

15.Any loss after the vehicle has been serviced/handled by unauthorized service centre or personnel.

16. Loss or damage including corrosion due to delay in intimating the Company or delay in retrieval of the Insured Vehicle from the waterlogged area.

17. Any loss in case of Constructive Total Loss/ Total Loss of the Insured Vehicle.

18. Any claim which is notified after 30 days of the loss or damage. The Company may, at it's sole discretion, condone the delay in notification of claim on merits based on the reason for delay furnished by the Insured to the Company in writing.

19. This add-on cover shall not apply if the car or any part thereof is repaired or altered otherwise than in accordance with the standard repair procedure or by any Modification,

Alteration, Dis-assembly, Repair or Replacement by unauthorized person/repairer. Subject otherwise to the terms, conditions and limitations of the Policy.

Important Conditions:

It is required that:

1. The Vehicle has been transported or towed to garage within number of days after the water has receded from the waterlogged area, as stated in the policy schedule.

2. The Insured has taken all reasonable measures, precautions and safeguards to prevent any loss or damage and to mitigate and further loss, once the damage to the Insured vehicle has been sustained and observed by the Insured.

3. The Number of claims to be admissible in a policy period is as specified in the policy schedule.

4. Depreciation shall be applicable as per own damage section of the base policy and as specified in the Policy Schedule

Part II

Motor Cover: -

This cover is applicable if it is shown on Your schedule. In consideration of payment of an additional premium by the Insured, it is hereby agreed and declared that notwithstanding anything to the contrary contained in the Policy, the Company hereby undertakes to indemnify the Insured for expenses incurred in repair or replacement resulting from consequential loss or damage to internal components of the Vehicle, including the differential and transmission units. Subject otherwise to the terms, conditions, limitations and exceptions of the policy.

The aforementioned damage is direct of any of the following events:

I. Water ingression or Moisture buildup into electric motor, differential or transmission units or

ii. Leakage of Motor Coolant or any other liquids from the Vehicle including the transmission units

iii. Short circuits

iv. Self-heating or arcing

v. Unexpected power surge or Electrical leakage.

vi. Spontaneous, unexplained or uncontrolled exothermic electrochemical reactions resulting in explosion of & or visible flames and or smoke from Motor or any other related part or smoke from the Battery, BMS or any other related part.

Applicable Exclusions

In addition to the exclusions outlined under Car Secure Policy, The Company would not be liable for:

1. Damages resulting from regular wear and tear

2. Any loss or damage that falls under any other insurance policy or the manufacturer's warranty, recall campaigns, or is part of routine maintenance.

3. Damages incurred while participating in adventurous activities or those not endorsed by the manufacturer's guidelines.

4. Damages arising from the installation of electrical equipment not originally provided by the manufacturer.

5. Any expenses related to servicing, maintenance, adjustments, or tuning.

6. Claims for damages where repairs were conducted without prior authorization from the Company.

7. Damages caused by operating the vehicle beyond its authorized weight limit or passenger capacity.

8. Any increase in loss or damage, including corrosion, due to delays in notifying the Company or retrieving the vehicle from a waterlogged area.

9. Any loss in case of Constructive Total Loss/ Total Loss of the Insured Vehicle.

10. Any loss of damage where minimum required reasonable care has not been taken by the Insured to protect the further loss or damage.

11. Any Claim where the repair has been carried out without prior approval from the Company.

12. Any claim which is notified after 30 days of the loss or damage. The Company may, at it's sole discretion, condone the delay in notification of claim on merits based on the reason for delay furnished by the Insured to the Company in writing.

Important Conditions:

It is required that:

1. The Vehicle has been transported or towed to garage within number of days after the water has receded from the waterlogged area, as stated in the policy schedule.

2. The Insured has taken all reasonable measures, precautions and safeguards to prevent any loss or damage and to mitigate and further loss, once the damage to the Insured vehicle has been sustained and observed by the Insured.

3. The number of claims to be admissible in a policy period is as specified in the policy schedule.

4. Depreciation shall be applicable as per own damage section of the base policy and as specified in the Policy Schedule

Claims under this Cover are admissible only if:

1. In case of water damage, there is evidence that the Insured Vehicle was submerged, parked, or stranded in a waterlogged area.

2. In case of Motor Coolant leakage, there is visible evidence of accidental damage to the electric motor or it's respective assembly.

Part III

Charger Cover: -

This Cover shall be applicable if it is shown on Your Schedule. In consideration of payment of an additional premium by the Insured, it is hereby agreed and declared that notwithstanding anything to the contrary contained in the Policy, the Company hereby undertakes to indemnify the Insured for expenses incurred in repair or replacement to associated components / accessories as defined, arising: due to consequential loss or damage to:

1. Bites caused by rodents/animals (Only covered if the charging cable, adapter and/or its components are inside the car during the time of loss)

2. Theft (Only covered if the charging cable, adapter and/or its components are inside the car during the time of loss)

3. Impact of foreign bodies.

4. Damage due to power fluctuation or unexpected power surge or Electrical leakage.

5. Short circuits.

6. Self-heating or arcing.

7. Water ingression or moisture buildup.

8. Leakage of any liquids in the Charger or any other related parts of the Charger.

9. Spontaneous, unexplained or uncontrolled exothermic electrochemical reactions resulting in explosion of & or visible flames and or smoke from the Charger or any other related parts of the Charger.

For the,

(a) Charging Cable (Coverage applies only if the charging cable was purchased as part of the vehicle or as a direct replacement from the manufacturer. Cables purchased separately are not covered unless they are direct manufacturer replacements)
And
Any integral component of the Charging cable, Fixed charging unit, and/or Adapter

(b) Fixed Charging Unit (Wall unit/Wall box charger) that was purchased with the Vehicle and permanently installed at the Insured's Communication address as mentioned on the Policy Schedule

(c) Adapter

The customer can opt for any combinations of (a), (b) and (c). The cost of the charger and its components (if any) should be mentioned in the Invoice at the time of purchase of the vehicle.

Applicable Exclusions

In addition to the exclusions outlined under Car Secure Policy, The Company would not be liable for:

1. Any loss or damage resulting from the manufacturer's negligence, defects in manufacturing, or faulty workmanship.

2. Damage caused by using the power charger in ways, other than those mentioned in the owner's manual or use beyond the limitations as specified by manufacturer or the OEM including the use of chargers and/or cables that do not meet manufacturer specifications.

3. Any installation or reinstallation performed by personnel who are not authorized.

4. Damages resulting from interference with the charger or charging infrastructure.

5. Loss or damage to the charger due to a malfunctioning Battery or its components.

6. Any loss or damage resulting from wilful acts or negligence on the part of the Insured.

7. Damage due to normal wear and tear or any mechanical or electrical breakdown.

8. Losses where the claim subject is also covered by another insurance policy with a different insurer, including any manufacturer's warranty or recall campaign.

9. Loss or damage to accessories related to the charger that were not included when the charger was purchased by the Insured, including where charging accessories are used for commercial or Hire or Reward purpose.

10. Any kind of consequential, public and/or Third-party liability for bodily injury and/or death and/ or property damage arising out of the charging cable and any integral components of the Charging cable, Fixed charging unit and/or Adapter and/or the Fixed charging unit and/or the Adapter

11. Costs incurred for maintaining the charger, including parts replaced during maintenance.

12. Loss or damage caused by water, corrosion, rust, dents, scratches, blockages, dust or any other normal wear and tear.

13. Damages resulting from services performed by personnel from unauthorized workshops.

14. Any loss in case of Constructive Total Loss/ Total Loss of the Insured Vehicle.

15. Any loss of damage where minimum required reasonable care has not been taken by the Insured to protect the further loss or damage.

16. Any Claim where the repair has been carried out without prior approval from the Company.

17. Any claim which is notified after 30 days of the loss or damage. The Company may, at it's sole discretion, condone the delay in notification of claim on merits based on the reason for delay furnished by the Insured to the Company in writing.

Important Conditions

This cover is subject to the following additional conditions:

1. If, the Insured purchases an additional charger at the time of Policy inception or at any time during the Policy Year/Policy Period, the Company shall, for an additional premium, extend coverage to such additional charger provided that said charger has been purchased from the Original Equipment Manufacturer (OEM) and the installation address has been duly endorsed on the Policy Schedule.

2. The Maximum liability of the Company under this Cover shall not exceed the amount specified in the Policy Schedule during the Policy Period. This Cover is subject to the terms, conditions, limitations and expectations of the Policy.

3. The number of claims admissible under this Cover during the Policy Period shall be as specified in the Policy Schedule.

The following Conditions will be common to Part I, Part II and Part III

This cover is subject to the following additional conditions:

1. This add-on cover shall be applicable to the number of Own Damage claims as shown in the Policy Schedule during the policy period and commencing from the policy start date.

2. If you make a claim under this add-on cover in the expiring policy, the No Claim Bonus applicable will be zero for the renewal policy.

3. Mid-term addition of this add on shall not be allowed.

4. If Depreciation Cover add-on is opted under the base policy, then depreciation shall not be deducted at the time of claim settlement under this add-on.

5. In case of ownership transfer of the vehicle, the coverage under this add-on shall be valid for the new owner also. **The customer can choose any combinations of Part I, Part II and Part III based on the applicability of the same subject to the terms, conditions, limitations, and exceptions of the Policy.**

Subject otherwise to the terms, exceptions, conditions, and limitations of the Policy.