

Proposal Form

Marine Cargo Insurance - Sales Turnover Policy

Intermediary Name: _____ **Intermediary Code:** _____

1. Proposer's Name: _____

2. Address: _____
 _____ Pin Code: _____

3. Telephone No. _____ Fax No. _____

4. Email: _____

5. Business Activities: _____

6. Operating Since: _____

7. Any foreign collaboration? Yes No

If yes, please give details. _____

8. Details of subject matter/merchandise/cargo to be insured:

- Raw Materials/Inputs
 - Import _____
 - Domestic _____
- Finished Goods
 - Domestic _____
 - Exports _____

9. Estimated Annual Turnover of inputs:

Import

Import bought on FOB/C&F/Ex-Factory/FAS etc terms: Rs. _____

*** Supplier is not obliged to arrange Insurance as per Sale terms

Import where supplier arranging Insurance as per Sale terms Rs. _____

Domestic/Inland Procurement

Goods bought on EX-factory/Ex-Works etc basis Rs. _____

Where supplier is not obliged to arrange Insurance as per Sale terms

Goods supplied by the Supplier/s on delivered basis Rs. _____

*** Where Supplier/s is or are obliged to arrange Insurance as per Sale Terms

Total Rs. _____

10. Countries from which goods are imported, primarily. _____

11. Are you willing to cover Duty on Import Consignment? Yes No

If yes, please specify the Annual amount & Maximum Value / Amount per shipment? _____

12. Do you want `Increased Value` for Import? Yes No

If yes, please specify the Annual amount & Maximum Value / Amount per shipment? _____

13. Packing details (such as drums, bundles, cartons/crates/bags etc then palletized & wrapped etc.)

a) Are containers used? Yes No

b) If yes, are the containers FCL LCL Reefer Others (Please specify). _____

c) If FCL:

Who packs the containers? Shipper Carrier Other (Please specify) _____

Where is the container normally destuffed? Port of discharge Your / Consignee's warehouse

Other (Please specify) _____

14. Maximum Value Shipped per:

	Import	Inland/Domestic	Export
Ocean Going Vessel			
Air			
Rail			
Road			
Post Parcel			
Courier			
Inland Vessel			
Other			

15. Limit Per Location In Course Of Transit:

a) Import: _____ b) Export: _____ c) Inland/Domestic: _____

16. Break up of Sales Figure:

a) Domestic Sales:

Domestic Rs. _____

Ex-Factory/Ex-Work Rs. _____

Total **Rs.** _____



RAHEJA QBE GENERAL INSURANCE COMPANY LIMITED

How many additional transits (multi-transits) are involved for Raw Materials(Inputs), Semi-finished Materials and/or Finished Goods during intra-factory and other movements for manufacturing prior to dispatch of final goods to customers (domestic sales / exports)? _____

Value involved: _____

b) Export

CIF: Rs. _____	FOB: Rs. _____	CFR : Rs. _____
FAS: Rs. _____	DDP: Rs. _____	DDU : Rs. _____
CIP: Rs. _____	Others: Rs. _____	Total: Rs. _____

17. Countries to which goods are exported, primarily. _____

18. Turnover of the Company:

Year							Total Turnover
Turnover Achieved							

If there is a decrease in Sales figures as compared to previous financial year please give reasons for variance. _____

19. Limit per Location- Static Risks (other than in course of Transit)-locations used by the Assured temporary Warehousing, Consolidation, Repacking etc.

Named Location: _____ Un-named Location: _____

Average Period of Storage:

- Less than 1 month
 More than one month but less than 2 months
 2 months to 3 months
 3 months to 6 months
 Exceeding 6 months

20. Details of named Warehouse/Storage Location including COPE (Construction, Occupancy, Protection & Exposures) as per attached format:

Location	Name	Address	Purpose	Limit

21. Basis of Valuation

- a) Raw Materials: Import _____ Local/Domestic Procurement _____
- b) Finished Goods: Ex-factory _____ Domestic Sales _____
- c) Export:
- CIF: Rs. _____ FOB: Rs. _____ C&F : Rs. _____
- DES: Rs. _____ DDU: Rs. _____ DDP : Rs. _____
- CIP: Rs. _____

22. Packing details (such as drums, bundles, cartons/crates/bags etc then palletized & wrapped etc). _____

Are containers used? Yes No

If yes, are the containers FCL LCL Reefer Others (Please specify) _____

If FCL Who packs the containers? Shipper Carrier Other (Please specify) _____

Where is the container normally destuffed?

Port of discharge Consignee's warehouse Other (Please specify) _____

23. Deductible:

- a) Import: _____ each & every loss
- b) Inland Transit: _____ each & every loss
- c) Export: _____ each & every loss
- d) Storage: _____ each & every loss

24. Details of previous claims.

Year	Claims Received (1)	Outstanding (1+2)	Total (1+2)	Cause of Loss	No of Claims	Insuring Conditions	Underwriters /Insurer

In case of a large claim please give details. _____

25. Period of Insurance: From _____ To _____

26. Desired Insuring terms:

- All Risks Named Perils/Basic Cover War & SRCC SRCC Extension, if any.

Please give details _____

27. Any special agreement with the Carriers that may limit liability? Yes No

If yes, please describe. _____

28. In the past 5 years, has your Policy been cancelled by any Insurer? Yes No

If yes, please give details. _____

29. Any other information relevant for the proposed insurance. _____

Declaration

- (1) I/We hereby declare that the statements, answers and particulars are true to my/our knowledge and belief. It is hereby understood and agreed that the statements, answers and particulars provided are the basis on which the insurance is being granted and that if, after the insurance is effected it is found that any of the above statements, answers or particulars are incorrect or untrue in any respect, then Raheja QBE Insurance Co. Ltd., the Insurers, shall have no liability under the insurance.
- (2) I am / We are authorised by each of the other Applicants to make this Proposal.
- (3) I/We have read and understood the Notice to the Proposed Insured on the front of this Proposal.
- (4) I/We have read this Proposal and the accompanying documents and acknowledge the contents of same to be true and complete.
- (5) I/We understand that, up until a contract of insurance is entered into, I/We are under a continuing obligation to immediately inform Raheja QBE of any change in the particulars or statements contained in this Proposal or in the accompanying documents.
- (6) I/We hereby declare and warrant on my behalf and on behalf of all those to be insured and after enquiry that to the best of my knowledge and belief that the answers given above are complete and accurate in all respects and that I have not withheld any information material to this Proposal. I agree that this proposal, the declarations and accompanying documents or papers and any information provided hereafter shall form the basis of the contract proposed with Raheja QBE.
- (7) I/We hereby give my/our consent to Raheja QBE General Insurance Company Limited ('the Company') to verify and obtain my/our identity/address proof as well as the identity /address proof of the insured through Central KYC Registry or UIDAI or through any other modes for the purpose of undertaking KYC.
- (8) I/We hereby declare and confirm that the premium has been paid out of legally acquired sources of income and the subsequent premiums if any, will continue to be paid out of legally declared and assessed source of income.
- (9) I/We agree that the Policy shall become voidable at the option of the Company, in the event of any untrue or incorrect statement, misrepresentation, non-description or non-disclosure in any material particular in the personal statement, declaration and connected documents, or if any material information has been withheld by me/us or anyone acting on my/our behalf to obtain any benefit under this Policy.
- (10) I hereby declare and warrant that to the best of my knowledge and belief the answers given above and documentation submitted are true, complete and accurate and that I have not withheld any information material to this proposal. I agree that the information in this form and the accompanying documentation submitted shall form the basis of the contract proposed between me and the Company.



RAHEJA QBE GENERAL INSURANCE COMPANY LIMITED

(11) Are you or any of the proposed applicants/beneficial owner a PEP* or a close relative of a PEP*? YES / NO

If yes, please give details:.....

*Politically Exposed Persons (PEPs) are individuals who are or have been entrusted with prominent public functions in a foreign country, e.g., Heads of States/ Governments, senior politicians, senior government/judicial/military officers, senior executives of state-owned corporations, important political party officials, etc

If any additions/alterations are carried out in the risk proposed after the submission of this Proposal form then the same shall be conveyed to the Insurers immediately

Place: _____

Date: DD/MM/YYYY

Signature

Section 41 of Insurance Act 1938 - PROHIBITION OF REBATES

No person shall allow or offer, either directly or indirectly as an inducement to any person to take out or renew or continue an insurance in respect of any kind of risk relating to lives or property in India, any rebate of the whole or part of the commission payable or any rebate of the premium shown on the policy; nor shall any person taking out or renewing or continuing a policy accept any rebate, except such rebate as may be allowed in accordance with the published prospectuses or tables of the Insurer.

Any person making default in complying with the provisions of this section shall be punishable with fine, which may extend to ten lakh rupees.

Important Notes:

Limit per Conveyance: This limit should reflect the maximum value of any one shipment through on any one Truck/Road Vehicle/Rail/ Air/ Ocean Going Vessel/ Courier/ Post Parcel etc.

Limit per Location: This figure should represent the maximum value of goods that will be stored at any one location such as Factory &/or Processing Units, Job Workers` Premises &/or Sub-Contractors` premises etc.

Policy Period: This is the date on which the Policy becomes effective or Underwriter Is on risk/s or assumes risk/s.

Claims Experience: This information is very important to us which allows us to estimate the potential for claims in the future.

Estimated Annual Turnover: The Sum Insured under the Policy will be the estimated turnover based on final Sale Value or Sale Price for the policy period but not less than the previous year's turnover

Deductibles: A Fixed amount or percentage of the insured value of the shipment that will be deducted from all losses recoverable under a policy

COPE Survey: It stand for Construction, Occupancy, and Protection & Exposure Survey of a location where the total value of raw material &/or semi-finished goods &/or finished goods exceed Rs The Assured must comply with all the recommendations of the Surveyor on risk improvement/loss prevention within 30 days from the date of receipt of Survey Report along with the recommendations. This Survey also reveals how well the stock is protected.

Details of Warehouse/Storage Location, Processing Units etc including Value & duration of Storage: This information gives an idea to Underwriters/Insurer about how many locations they are insuring, the geographical spread and the spread of values.