

FORM NL-2-B-PL

Name of the Insurer: RAHEJA QBE GENERAL INSURANCE COMPANY LIMITED

Registration No. and Date of Registration with the IRDA: 141, 11TH DECEMBER, 2008

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED

	Particulars	Schedule	2009-10 (Rs.'000)	2008-09 (Rs.'000)
1	OPERATING PROFIT/(LOSS)			
	(a) Fire Insurance		(17,113)	-
	(b) Marine Insurance		(1,539)	-
	(c) Miscellaneous Insurance		(137,951)	-
2	INCOME FROM INVESTMENTS			
	(a) Interest, Dividend & Rent – Gross		99,182	50,702
	(b) Profit on sale of investments		1,042	3,248
	Less: Loss on sale of investments		(280)	-
3	OTHER INCOME (To be specified)		860	464
	TOTAL (A)		(55,798)	54,413
4	PROVISIONS (Other than taxation)			
	(a) For diminution in the value of investments		-	-
	(b) For doubtful debts		-	-
	(c) Others (to be specified)		-	-
5	OTHER EXPENSES			
	(a) Expenses other than those related to Insurance Business		2,114	120,604
	(b) Bad debts written off		-	-
	(c) Others (To be specified)		-	-
	TOTAL (B)		2,114	120,604
	Profit Before Tax		(57,912)	(66,191)
	Provision for Taxation		-	-
	a. Current Tax			
	b. Deferred Tax			
	c. Fringe Benefit Tax			405
	Profit after Tax		(57,912)	(66,596)
	APPROPRIATIONS			
	(a) Interim dividends paid during the year		-	-
	(b) Proposed final dividend		-	-
	(c) Dividend distribution tax		-	-
	(d) Transfer to any Reserves or Other Accounts (to be specified)		-	-
	Balance of profit/ loss brought forward from last year		(91,975)	(25,380)
	Balance carried forward to Balance Sheet		(149,888)	(91,570)

Notes: to Form NL-1-B-RA and NL-2-B- PL

- Premium income received from business concluded in and outside India shall be separately disclosed.
- Reinsurance premiums whether on business ceded or accepted are to be brought into account gross (i.e. before deducting commissions) under the head reinsurance premiums.
- Claims incurred shall comprise claims paid, specific claims settlement costs wherever applicable and change in the outstanding provision for claims at the year-end.,
- Items of expenses and income in excess of one percent of the total premiums (less reinsurance) or Rs.5,00,000 whichever is higher, shall be shown as a separate line item.
- Fees and expenses connected with claims shall be included in claims.
- Under the sub-head "Others" shall be included items like foreign exchange gains or losses and other items.
- Interest, dividends and rentals receivable in connection with an investment should be stated as gross amount, the amount of income tax deducted at source being included under 'advance taxes paid and
- Income from rent shall include only the realised rent. It shall not include any notional rent.